



JAPAN TOBACCO INC.  
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**FOR IMMEDIATE RELEASE**

Tokyo, April 4, 2025

**Notice Concerning Issuance of 18th and 19th Series Straight Bonds**

**Japan Tobacco Inc.(JT)(TSE:2914)** announces today that it has determined the terms of its straight bonds with general mortgage (hereinafter also referred to as “Bond” or “Bonds”) in Japan. The key terms of the Bonds are described below.

	The 18th Straight bonds with General Mortgage	The 19th Straight bonds with General Mortgage
1. Issue	JT	
2. Total amount of issue	50 billion yen	20 billion yen
3. Term	5 years	10 years
4. Maturity date	April 10, 2030	April 10, 2035
5. Interest rate	1.293 % per annum	1.781 % per annum
6. Denomination per bond	100 million yen	
7. Offering price	100 yen per face value of 100 yen	
8. Settlement date	April 10, 2025	
9. Redemption	The Bonds will be redeemed in full upon maturity. JT may, at any time after the date of payment, purchase the Bonds and have such purchased Bonds canceled.	
10. Method of offering	Public offering in Japan	
11. Mortgage	General mortgage under Japan Tobacco Inc. Act	
12. Underwriters	Mizuho Securities Co., Ltd., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. and SMBC Nikko Securities Inc. shall serve as the lead-manager; Nomura Securities Co.,Ltd. and Daiwa Securities Co. Ltd. as the manager for this syndication.	
13. Bond administrator	Mizuho bank, Ltd.	
14. Rating	Rating and Investment Information, Inc.: AA Japan Credit Rating Agency, Ltd.: AA+	
15. Use of proceeds	Proceeds are intended to be used for the repayment of interest-bearing debt.	

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*Japan Tobacco Inc. (JT) is a global company headquartered in Tokyo, Japan. It is listed on the primary section of the Tokyo Stock Exchange (ticker: 2914.T). JT Group has approximately 53,000 employees and 62 factories worldwide, operating in three business segments: tobacco, pharmaceutical, and processed food. Within the tobacco business, the largest segment, products are sold in over 130 markets and its flagship brands include Winston, Camel, MEVIUS, and LD. The Group is committed to investing in Reduced-Risk Products and markets its heated tobacco products under its Ploom brand. Consumers, shareholders, employees, and society are the four stakeholder groups (4S) at the heart of all of JT Group's activities. Inspired by its "Fulfilling Moment, Enriching Life" purpose, the Group aims to ensure sustainable and valuable contributions to its stakeholders over the long term. In addition to our three business segments, this goal is also supported by D-LAB, the JT Group's corporate R&D initiative, set up to search and create added-value business opportunities. For more information, visit <https://www.jt.com/>.*

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