

Financial information

Long-term consolidated financial data

		Fiscal year-end changed									(Millions of yen)
	Mar. 2014	Dec. 2014 ^{*1, *2}	Dec. 2015 ^{*2}	Dec. 2016	Dec. 2017	Dec. 2018	Dec. 2019	Dec. 2020	Dec. 2021	Dec. 2022	Dec. 2023
Revenue	2,399,841	2,019,745	2,252,884	2,143,287	2,139,653	2,215,962	2,175,626	2,092,561	2,324,838	2,657,832	2,841,077
Cost of sales	(979,975)	(822,538)	(920,056)	(872,433)	(843,558)	(933,034)	(942,299)	(898,001)	(956,861)	(1,090,989)	(1,225,974)
SG&A expenses	(828,942)	(752,559)	(789,346)	(754,115)	(786,911)	(770,407)	(831,707)	(784,472)	(888,574)	(941,538)	(981,052)
Operating profit	648,260	499,880	565,229	593,329	561,101	564,984	502,355	469,054	499,021	653,575	672,410
Profit attributable to owners of the parent company	427,987	362,919	485,691	421,695	392,409	385,677	348,190	310,253	338,490	442,716	482,288
Adjusted operating profit	641,777	588,684	626,657	586,777	585,300	595,463	515,927	486,952	610,434	727,779	728,002
Capital expenditures	156,158	112,448	129,751	112,998	140,905	159,808	131,434	112,883	100,882	101,044	125,361
Depreciation & amortization	132,921	113,989	133,123	140,794	145,407	158,671	183,852	179,654	187,057	199,651	179,652
R&D expenses	57,103	44,008	57,796	58,193	60,600	65,377	64,079	60,847	65,016	70,808	75,098
Current assets	1,489,713	1,696,874	1,798,217	1,605,990	1,707,767	1,809,406	1,925,673	2,003,919	2,321,289	2,723,591	3,259,561
PPE& PP&E intangible assets (excl. goodwill)	1,165,088	1,121,038	1,014,343	1,104,805	1,224,782	1,261,918	1,243,673	1,122,894	1,062,995	1,022,399	1,028,482
Goodwill	1,584,432	1,539,376	1,429,287	1,601,987	1,891,210	2,008,416	2,002,595	1,909,392	2,060,965	2,446,063	2,616,440
Other non-current assets	377,533	347,417	316,388	431,592	397,725	381,660	381,130	345,178	328,960	356,026	377,615
Total assets	4,616,766	4,704,706	4,558,235	4,744,374	5,221,484	5,461,400	5,553,071	5,381,382	5,774,209	6,548,078	7,282,097
Current liabilities	1,255,834	1,360,098	1,265,920	1,356,574	1,478,623	1,430,185	1,501,757	1,323,793	1,500,326	1,562,664	1,927,276
Non-current liabilities	764,842	722,106	770,790	859,759	900,833	1,330,770	1,307,702	1,458,095	1,387,803	1,368,653	1,442,329
Total liabilities	2,020,675	2,082,204	2,036,710	2,216,333	2,379,456	2,760,955	2,809,459	2,781,888	2,888,128	2,931,317	3,369,605
Equity attributable to owners of the parent company	2,505,610	2,536,838	2,451,596	2,456,091	2,761,687	2,630,594	2,662,696	2,522,834	2,809,258	3,540,435	3,830,156
Non-controlling interests	90,481	85,665	69,929	71,950	80,340	69,851	80,916	76,660	76,823	76,326	82,336
Total equity	2,596,091	2,622,503	2,521,524	2,528,041	2,842,027	2,700,445	2,743,611	2,599,495	2,886,081	3,616,761	3,912,491
Per share data											
Dividends (yen)	96	100	118	130	140	150	154	154	140	188	194
EPS (yen)	235.48	199.67	270.54	235.47	219.10	215.31	195.97	174.88	190.76	249.45	271.69
Diluted EPS (yen)	235.35	199.56	270.37	235.33	218.97	215.20	195.87	174.80	190.68	249.36	271.63
Equity (yen)	1,378.57	1,395.74	1,369.06	1,371.39	1,541.94	1,468.44	1,501.12	1,421.92	1,583.10	1,994.78	2,157.46
Cash flow data											
Net cash flows from operating activities	396,496	543,696	468,432	376,549	419,212	461,389	540,410	519,833	598,909	483,799	567,014
Net cash flows from investing activities	(163,473)	(49,110)	(63,271)	(687,509)	(352,632)	(383,307)	(123,571)	5,354	(97,499)	(101,822)	(126,129)
Net cash flows from financing activities	(145,189)	(388,859)	(254,852)	91,318	(77,032)	(62,360)	(333,832)	(297,404)	(353,138)	(306,176)	(270,500)
Cash & cash equivalents at FY-end	253,219	385,820	526,765	294,157	285,486	282,063	357,158	538,844	721,731	866,885	1,040,206
Financial metrics											
ROE (%)	19.9	14.4	19.5	17.2	15.0	14.3	13.2	12.0	12.7	13.9	13.1
ROA (%)	15.0	10.8	14.8	12.4	10.8	10.0	8.4	7.7	8.5	9.6	9.0
Debt equity ratio (times)	0.15	0.09	0.10	0.23	0.27	0.38	0.37	0.38	0.33	0.27	0.30
Dividend payout ratio (%)	40.8	50.1	53.2 ^{*3}	55.2	63.9	69.7	78.6	88.1	73.4	75.4	71.4
Ratio of equity attributable to owners of the parent company to total assets (%)	54.27	53.92	53.78	51.77	52.89	48.17	47.95	46.88	48.65	54.07	52.60
Liquidity	259,261	389,473	528,967	297,024	291,819	308,651	375,823	548,303	730,183	880,378	1,080,930
Interest-bearing debt	375,881	228,214	255,291	555,257	755,804	987,588	974,502	958,881	918,622	958,311	1,142,259

*1 FY2014 was nine months long (Jan.-Sep. 2014) because of a change in fiscal year-end from March to December

*2 In 2015, the beverage business was classed as a discontinued operation, due to the Company transferring its shares and other securities in its beverage vending machine operator subsidiary, as well as terminating the manufacturing and sale of beverages. Revenue, Cost of sales, SG&A expenses, Operating profit, Adjusted operating profit, Capital expenditures, Depreciation & amortization and R&D expenses for 2014 and 2015 shown on this page are based on values for continuing operations

*3 In 2015, the beverage business was classed as a discontinued operation, due to the Company transferring its shares and other securities in its beverage vending machine operator subsidiary, as well as terminating the manufacturing and sale of beverages. The consolidated dividend payout ratio, including the discontinued operation, was 43.6%